



# SMPL FOUNDATION

**WHITEPAPER**  
2020

A SIMPLE COIN WITH  
**SIMPLE STAKING**

All right reserved SMPL coin

# INTRODUCTION

## WHAT IS SMPL FOUNDATION?

SMPL Foundation is a protocol that unifies leading DeFi protocols and blockchain infrastructure by standardising communication between them to create and execute complex financial transactions, while championing Privacy, Anonymity and Sovereignty. SMPL will combine some of the best features of a decentralized finance market protocol, maximizing its own unique features, enabling users to enjoy the promise of a decentralized finance marketplace.

## WHY ADOPT SMPL?

Users of SMPL platform can stake their digital assets and then earn rewards depending on the amount of tokens they have staked and the duration of staking. They also get to actively participate in the process involved in the creation of DeFi products that will benefit the world.

DeFi is one of the hottest places to be right now as it provides decentralized financial services that were originally offered by the centralized financial institutions to anyone with crypto and an internet connection.

## WHAT IS YIELD FARMING?

DeFi, or Decentralized finance, has taken cryptocurrency world by storm this summer.

While the general population has been reeling from economic uncertainty, crypto nerds have been hunkering down, learning about one of DeFi's newest, most dynamic, riskiest, and exciting investment strategies: yield farming.

Not to be confused with 'liquidity farming', yield farming is exactly what it sounds like: finding the best yields (returns) the crypto world has to offer. Yield farming is when a user offers their funds to various protocols and pools to seek a reward. This can be through borrowing, lending, or contributing to liquidity pools.

Users are then rewarded through fees in a predetermined token, usually affiliated with the pool provider.

## WHAT IS STAKING?

### STAKING

SMPL allows staking the SMPL tokens, locking it up for a period of days, in order to earn interest. Users may open as many stakes as they like. After a stake reaches full maturity, the user may close it at any time to receive their full principal, plus interest, without penalty.

Unlike some other stakeable tokens, SMPL never penalizes a mature stake, no matter how late it is eventually closed. This allows users much more flexibility, especially for taxable income purposes. Also, should a user pass away before being able to close their stakes in a timely fashion, the smart contract thus remains in compliance with estate laws of various jurisdictions that make it illegal to penalize the assets of a deceased person.

## HOW ARE YIELD FARMING RETURNS CALCULATED?

Typically, the estimated yield farming returns are calculated annualized. This estimates the returns that you could expect over the course of a year. Some commonly used metrics are Annual Percentage Rate (APR) and Annual Percentage Yield (APY). The difference between them is that APR doesn't take into account the effect of compounding, while APY does. Compounding, in this case, means directly reinvesting profits to generate more returns. However, be aware that APR and APY may be used interchangeably.

It's also worth keeping in mind that these are only estimations and projections. Even short-term rewards are quite difficult to estimate accurately. Why? Yield farming is a highly competitive and fast-paced market, and the rewards can fluctuate rapidly. If a yield farming strategy works for a while, many farmers will jump on the opportunity, and it may stop yielding high returns.

As APR and APY come from the legacy markets, DeFi may need to find its own metrics for calculating returns. Due to the fast pace of DeFi, weekly or even daily estimated returns may make more sense.

## FEATURES OF SMPL –

SMPL will provide staking functionalities, which will enable users who stake CCM token on the platform to earn several cryptocurrency assets including BTC, ETH, USDT, MOR, and DGB. Other cryptocurrencies will be included over time.

- ➔ Earnings on other cryptocurrencies will be proportional to SMPL token holdings calculated on the platform. The token will be immediately listed the presale and Uniswap listing.
- ➔ One of the benefits of this marketplace will be helping start-ups to quickly locate and interact with industry leaders and experts while service buyers get the best professionals working for them, placing the responsibility of identity verification on the platform and a smooth contract settlement on our smart contract.

Cryptocurrency Asset Listing Platform.

- ➔ One of the problems encountered in the cryptocurrency and blockchain space is the lack of accurate information, there seems to be a lot of manipulations going on in so many quarters. The SMPL platform will have features like trade history, order book, and daily and total generated volume, current trading volume, active trading platforms, and so much more for each listed token or P2P trading exchange.
- ➔ Other cryptocurrencies like BTC, ETH, USDT & MOR and Fiats can be swapped for SMPL coins on the platform to be used for transactions and processing fees.

## SMPL TOKENOMICS –

It is a simple defi coin which have staking and transaction burn.

3% of the coins are burned on every transaction.

Maximum supply is 1000 tokens which is very less. It is built on ethereum chain.

We will burn tokens until 500 supply is left.